



PO Box 4106  
Springfield, IL 62708  
(217) 788-2100  
(217) 788-2133 fax

LOCATIONS (Select Primary Branch)

(\*Lighting & Design locations)

If additional, please list: \_\_\_\_\_  
\_\_\_\_\_

## COMMERCIAL CREDIT APPLICATION Date: \_\_\_\_\_

Legal Firm

Name: \_\_\_\_\_ Phone (\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_  
\_\_\_\_\_ Fax (\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_

Mailing

Address: \_\_\_\_\_ EMAIL \_\_\_\_\_  
\_\_\_\_\_ Shipping \_\_\_\_\_  
\_\_\_\_\_ Address: \_\_\_\_\_  
\_\_\_\_\_

City State Zip

City State Zip

Type of Business: \_\_\_\_\_ SIC/NAICS: \_\_\_\_\_

\_\_\_\_ Proprietorship

\_\_\_\_ LLC

\_\_\_\_ Partnership

Date Established: \_\_\_\_/\_\_\_\_/\_\_\_\_

\_\_\_\_ Corporation

In what State? \_\_\_\_\_

\*(Corporations of 4 yrs or less require personal guaranty signature on back)

Principals of Business: (INCLUDE NAME, ADDRESS, PHONE AND SOCIAL SECURITY NO.)

Name	Title	Address	City	State	Phone	SSN
------	-------	---------	------	-------	-------	-----

Name	Title	Address	City	State	Phone	SSN
------	-------	---------	------	-------	-------	-----

Person Responsible for Payables \_\_\_\_\_ Phone (\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_

Anticipated Annual Purchases \$ \_\_\_\_\_ Monthly Credit Line Requested \$ \_\_\_\_\_

Taxable \_\_\_\_\_ CERTIFICATE MUST BE ATTACHED TO RECEIVE EXEMPTION STATUS  
(yes/no)

### TRADE REFERENCES (Preferably Suppliers)

Name	City	State	Fax	Phone

### Bank Name:

Street	City	State	Fax	Officer
--------	------	-------	-----	---------

Type of Accounts: Checking # \_\_\_\_\_, Savings # \_\_\_\_\_, Loans# \_\_\_\_\_

Need a web/app login? Name: \_\_\_\_\_ Email: \_\_\_\_\_

Need delivery notifications? Text \_\_\_\_\_ Email: \_\_\_\_\_

Select type(s): \_\_ Loaded for delivery \_\_ Next stop \_\_ Minutes away (# of min \_\_) \_\_ Delivered

RELEASE AUTHORIZATION

To: \_\_\_\_\_  
Bank / Supplier                      Address                      City                      State                      Zip

I authorize Springfield Electric Supply Company to run a full investigation of my credit history, including but not limited to trade references and a consumer credit report. Please release the information requested at your earliest convenience. The information is needed before an account can be established for me/us.

SIGNED \_\_\_\_\_ DATE \_\_\_\_\_

OPEN ACCOUNT TERMS & CREDIT POLICY

**A. Annual Purchases**

Annual purchases of at least \$500.00 are required to maintain wholesale open account privileges. A yearly analysis will result in deletion of inactive accounts. To re-activate a deleted account, a new credit application must be submitted for review.

**B. Net Payment Terms**

All invoices are due in full no later than the last business day of the month following purchase. Invoices that are not paid within this time are considered past due. No account which is sixty (60) days past due will be extended further credit and will be placed on C.O.D..

**C. Cash Discount**

Cash discount, if available, is indicated on the bottom of each invoice and is allowable when payment is made on or before the 10<sup>th</sup> of the month following the date of purchase. Cash discount is not available on accounts with past due balances.

**D. Service Charge**

A service charge of 1 1/2% per month will be applied to all past due balances. This amounts to 18% annually.

**E. Credit Limit**

Credit limits are assigned to each account based on anticipated sales volume and credit history. The extension of credit is subject to the discretion of the Credit Department.

**F. Enforcement**

Should it become necessary for Springfield Electric to enforce the provisions of this Agreement by instituting or participating in any legal (including bankruptcy) proceedings, including but not limited to injunctive or other equitable/legal relief, including any appeals associated with the foregoing, Springfield Electric shall be entitled to have/receive its costs of collection, court costs and reasonable attorneys fees.

If a proprietorship or partnership, I recognize that my personal credit history may be a factor in the evaluation of this application and hereby consent to and authorize the use of a consumer credit report by Springfield Electric Supply, from time to time as may be needed, in the credit evaluation process.

I accept and agree to the above terms and credit policy. All information given herein is true to the best of my knowledge.

\_\_\_\_\_  
Authorized Signature                      Title                      Date  
Application will not be processed without above signature.

PERSONAL GUARANTY

For Value Received and in consideration of the extension of credit to \_\_\_\_\_ (hereinafter referred to as Applicant) by Springfield Electric Supply Company, a corporation (hereinafter referred to as SESCO), the undersigned hereby absolutely and unconditionally guaranties prompt payment when due of any and all indebtedness and liability of every kind, nature and character now existing, or which may hereafter exist from the Applicant to SESCO. The undersigned hereby waives presentment, protest, notice, demand or action on delinquency in respect of any such indebtedness.

Should it become necessary for Springfield Electric to enforce the provisions of this Agreement by instituting or participating in any legal (including bankruptcy) proceedings, including but not limited to injunctive or other equitable/legal relief, including any appeals associated with the foregoing, Springfield Electric shall be entitled to have/receive its costs of collection, court costs and reasonable attorneys fees.

I authorize SESCO to run a full investigation of my credit history including but not limited to, obtaining a consumer credit report.

This guaranty shall also bind the heirs, personal representatives, successors and assigns of the undersigned and shall insure to SESCO, its successors and assigns.

Furthermore, if there is any change in the existing ownership, officers, or legal form of Applicant's business, the undersigned will notify SESCO at once of such change in writing.

The undersigned also agrees to furnish financial statements on request.

The singular of the word "undersigned" shall include the plural thereof.

\_\_\_\_\_  
Witness                      Signature                      Individually

\_\_\_\_\_  
Witness                      Signature                      Individually